

HOUSING AUTHORITY OF THE CITY OF
CALDWELL, IDAHO

REPORT ON COMPILATION OF
FINANCIAL STATEMENTS
AND OTHER FINANCIAL INFORMATION
FOR THE TWELVE MONTHS ENDED DECEMBER 27, 1991

RIPLEY, DOORN & CO.
CERTIFIED PUBLIC ACCOUNTANTS

HOUSING AUTHORITY OF THE CITY OF
CALDWELL, IDAHO

REPORT ON COMPILATION OF
FINANCIAL STATEMENTS
AND OTHER FINANCIAL INFORMATION
FOR THE TWELVE MONTHS ENDED DECEMBER 27, 1991



Ripley, Doorn & Co.

Partners of the Firm

Gary Doorn, CPA
Mark J. Flitton, CPA
Michael O. Groff, CPA
Michael E. Huter, CPA
Ronald J. Lauer, CPA
Ted Stimpson, CPA

Certified Public Accountants

Board of Commissioners
Housing Authority of the City of
Caldwell, Idaho
Caldwell, Idaho

We have compiled the accompanying statements of revenues and expenditures for the twelve months ended December 27, 1991, and the supplemental schedule of cash balances for the current month of the Housing Authority of the City of Caldwell, Idaho, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit all the disclosures, fund balance sheets, statements of transfers and cash flows and changes in fund balance and other equity accounts required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements they might influence the user's conclusions about the Housing Authority's financial position. Accordingly, these financial statements are designed for those who are informed about such matters.

Ripley Doorn & Co.

January 24, 1991

HOUSING AUTHORITY OF THE CITY OF CALDWELL, IDAHO

STATEMENT OF REVENUES
FOR THE TWELVE MONTHS ENDED DECEMBER 27, 1991
(UNAUDITED)

	CURRENT MONTH	YEAR TO DATE	1991 BUDGET	REMAINING BUDGET
Dwelling rent	\$19,667	\$265,315	\$240,000	\$(25,315)
Non-dwelling rent	561	6,732	6,732	
Other project income	9	824	1,200	376
Interest income	174	4,818		(4,818)
Total revenues	<u>\$20,411</u>	<u>\$277,689</u>	<u>\$247,932</u>	<u>\$(29,757)</u>

STATEMENT OF EXPENDITURES
FOR THE TWELVE MONTHS ENDED DECEMBER 27, 1991
(UNAUDITED)

	CURRENT MONTH	YEAR TO DATE	1991 BUDGET	REMAINING BUDGET
Management salaries	\$ 2,718	\$ 31,183	\$ 31,360	\$ 177
RM & R salaries	2,303	38,582	39,952	1,370
Electricity	555	7,070	6,180	(890)
Equipment replacement		860	1,500	640
Unemployment tax	390	1,951	2,200	249
State retirement & FICA	406	10,939	11,795	856
Other management expense	997	6,708	8,000	1,292
Water, irrigation		1,816	1,854	38
Insurance - Blue Cross		7,202	10,500	3,298
Insurance - other	2,127	16,894	19,000	2,106
Legal and accounting	426	7,510	7,950	440
Repairs and maintenance	3,091	34,429	47,888	13,459
RM & R contract labor	600	11,639	19,000	7,361
Debt retirement	30,753	30,753	30,753	
Debt reserve			10,000	10,000
Bank charges	46	336		(336)
Total expenditures	<u>\$44,412</u>	<u>\$207,872</u>	<u>\$247,932</u>	<u>\$40,060</u>

See accountants' compilation report.

HOUSING AUTHORITY OF THE CITY OF CALDWELL, IDAHO

SCHEDULE OF CASH BALANCES
FOR THE ONE MONTH ENDED DECEMBER 27, 1991
(UNAUDITED)

GENERAL FUND:

	<u>CHECKING</u>	<u>PETTY</u>	<u>CHANGE</u>	<u>SECURITY</u>	<u>SAVINGS</u>
Beginning of month	\$134,271	\$100	\$ 1,492	\$12,077	\$912
Deposits:					
Operations	24,084			26	11
Change fund	4,278		4,278		
Transfers					
Disbursements:					
Operations	(47,115)			(3,905)	
Change fund	(4,278)		(4,278)		
Transfers					
End of month	<u>111,240</u>	<u>\$100</u>	<u>\$ 1,492</u>	<u>\$ 8,198</u>	<u>\$923</u>
Less: Accounts payable	<u>(9,534)</u>				
Available after payment of current period payables	<u>\$101,706</u>				

OTHER FUNDS:

	<u>O & M FUND</u>	<u>DEBT SERVICE</u>	<u>DEBT RESERVE</u>
	<u>RESTRICTED</u>	<u>FUND</u>	<u>FUND RESTRICTED</u>
	<u>SAVINGS</u>	<u>SAVINGS</u>	<u>SAVINGS</u>
Beginning of month	\$2,244		\$37,350
Deposits:			
Transfers			
Interest	28		98
Disbursements:			
Transfers			
Interest			
Debt retirement			
End of month	<u>\$2,272</u>		<u>\$37,448</u>

See accountants' compilation report.