

HOUSING AUTHORITY OF THE CITY OF
CALDWELL, IDAHO

REPORT ON COMPILATION OF
FINANCIAL STATEMENTS
AND
OTHER FINANCIAL INFORMATION
FOR THE THREE MONTHS ENDED MARCH 30, 1990

RIPLEY, DOORN & CO.
CERTIFIED PUBLIC ACCOUNTANTS

HOUSING AUTHORITY OF THE CITY OF
CALDWELL, IDAHO

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AND
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Certified
Public
Accountants

Board of Commissioners
Housing Authority of the City of
Caldwell, Idaho
Caldwell, Idaho

We have compiled the accompanying statements of General Fund Revenues, and Operations and Maintenance Fund Expenditures for the three months ended March 30, 1990, and the supplemental schedule of cash balances for the current month of the Housing Authority of the City of Caldwell, Idaho, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit all the disclosures, fund balance sheets, statements of revenues, expenditures, transfers and cash flows (for funds other than the General Fund and Operation and Maintenance Fund) and changes in fund balance and other equity accounts required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements they might influence the user's conclusions about the Authority's financial position. Accordingly, these financial statements are designed for those who are informed about such matters.

Ripley, Doorn & Co.

April 30, 1990

HOUSING AUTHORITY OF THE CITY OF CALDWELL, IDAHO

GENERAL FUND
STATEMENT OF REVENUES
FOR THE THREE MONTHS ENDED MARCH 30, 1990
(UNAUDITED)

	CURRENT MONTH	YEAR TO DATE	1990 BUDGET	REMAINING BUDGET
DWELLING RENT	\$10,933	\$28,587	\$204,000	\$175,413
NON-DWELLING RENT	711	2,133	8,082	5,949
OTHER PROJECT INCOME		29	1,200	1,171
Total revenues	<u>\$11,644</u>	<u>\$30,749</u>	<u>\$213,282</u>	<u>\$182,533</u>

OPERATION AND MAINTENANCE FUND
STATEMENT OF EXPENDITURES
FOR THE THREE MONTHS ENDED MARCH 30, 1990
(UNAUDITED)

	CURRENT MONTH	YEAR TO DATE	1990 BUDGET	REMAINING BUDGET
Management salaries	\$ 3,305	\$ 8,241	\$ 32,423	\$ 24,182
RM & R salaries	3,724	7,127	36,473	29,346
Electricity	548	2,054	6,180	4,126
Office improvements	1,550	1,550		(1,550)
Equipment replacement			1,500	1,500
Unemployment tax	492	492	2,205	1,713
State retirement & FICA	1,084	2,463	11,396	8,933
Other management expense	(209)	1,467	6,000	4,533
Water, irrigation			1,560	1,560
Insurance - Blue Cross	1,172	3,456	14,033	10,577
Insurance - other	1,195	4,419	19,000	14,581
Legal and accounting		606	5,400	4,794
Repairs and maintenance	3,285	6,068	27,859	21,791
RM & R contract labor	589	1,800	8,500	6,700
Debt retirement			30,753	30,753
Debt reserve			10,000	10,000
Total expenditures	<u>\$16,735</u>	<u>\$39,743</u>	<u>\$213,282</u>	<u>\$173,539</u>

See accountants' compilation report.

HOUSING AUTHORITY OF THE CITY OF CALDWELL, IDAHO

SCHEDULE OF CASH BALANCES
FOR THE ONE MONTH ENDED MARCH 30, 1990
(UNAUDITED)

GENERAL FUND:

	<u>CHECKING</u>	<u>PETTY</u>	<u>CHANGE</u>	<u>SECURITY</u> <u>DEPOSITS</u>	<u>SAVINGS</u>
Beginning of month	\$13,586	\$100	\$ 150	\$3,778	\$832
Deposits:					
Operations	17,485			7,836	11
Change fund	4,837		7,369		
Transfers					
Disbursements:					
Operations	(20,252)			(5,300)	
Change fund	(4,837)		(4,837)	(2,532)	
Transfers					
End of month	10,819	<u>\$100</u>	<u>\$ 2,682</u>	<u>\$3,782</u>	<u>\$843</u>
Less: Accounts payable	<u>(9,617)</u>				
Available after payment of current period payables	<u>\$ 1,202</u>				

OTHER FUNDS:

	<u>O & M FUND</u> <u>RESTRICTED</u> <u>SAVINGS</u>	<u>DEBT SERVICE</u> <u>FUND</u> <u>SAVINGS</u>	<u>DEBT RESERVE</u> <u>FUND RESTRICTED</u> <u>SAVINGS</u>
Beginning of month	\$2,049		\$24,035
Deposits:			
Transfers			
Interest	26		396
Disbursements:			
Transfers			
Interest			
Debt retirement			
End of month	<u>\$2,075</u>		<u>\$24,431</u>

See accountants' compilation report.